

# STATISTICAL SECTION

- *Statistical Table*
- *Revenue Bonds Disclosure*
- *General Obligation Bonds Disclosure*



# Statistical Tables

Columbia County, Georgia

Table 1

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**

**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	General Government	Judicial System	Public Safety	Public Works	Health & Welfare	Housing & Development	Culture & Recreation	Debt Service	Other (2)	Total
1995	\$ 6,588,247	\$ 1,300,391	\$ 9,170,784	\$ 2,939,162	\$ 719,944	\$ 109,162	\$ 1,853,121	\$ 225,902	\$	\$ 22,906,713
1996	6,284,902	1,460,714	9,208,051	2,811,392	760,116	134,861	1,891,957	232,300		22,784,293
1997	5,914,344	1,656,768	11,211,087	3,137,791	862,363	141,076	1,908,705	227,869		25,060,003
1998	6,284,392	1,730,907	10,747,009	3,523,993	1,018,211	139,108	1,885,993	227,697		25,557,310
1999	6,173,098	2,068,061	11,686,168	3,546,658	893,004	1,100,017	2,288,844	597,489		28,353,339
2000	6,380,124	2,016,575	12,745,804	4,000,708	922,078	1,404,108	2,556,605	1,664,420		31,690,422
2001	6,694,384	2,335,273	14,161,894	3,770,180	1,033,054	1,660,079	2,548,726	1,831,978		34,035,568
2002	7,246,260	2,332,561	15,231,798	4,001,920	574,293	1,519,680	2,515,717	1,699,356		35,121,585
2003	7,890,440	2,743,410	15,528,366	4,182,603	934,025	2,474,174	2,696,304	1,769,499	2,010,863	40,229,684
2004	8,303,134	3,023,474	19,564,466	4,409,152	1,418,962	2,415,078	2,953,396	1,831,354	1,842,130	45,761,146

NOTES:

(1) Includes General, Special Revenue and Debt Service Funds of Primary Government.

(2) Includes capital outlay, which, prior to 2003, was included in the individual functions of the general government.

Columbia County, Georgia

Table 2

**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**

**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Taxes - Property and Other	Fines and Forfeitures	Charges for Services	Inter- governmental	Licenses and Permits	Investment Income	Other	Total
1995	\$ 17,287,867	\$ 1,703,978	\$ 1,261,738	\$ 510,934	\$ 754,468	\$ 113,543	\$ 387,050	\$ 22,019,578
1996	18,738,566	1,851,117	1,301,629	502,515	779,603	209,120	360,188	23,742,738
1997	19,485,613	2,424,420	1,287,194	875,916	829,900	205,596	293,737	25,402,376
1998	20,220,101	2,617,466	830,545	1,315,943	876,708	271,888	704,942	26,837,593
1999	24,432,264	2,682,118	1,896,152	1,345,062	466,314	385,418	963,558	32,170,886
2000	26,416,860	1,818,968	2,736,060	1,624,097	552,333	554,120	618,397	34,320,835
2001	28,054,324	1,645,981	2,579,899	2,264,892	478,022	600,630	485,530	36,109,278
2002	29,957,262	1,665,627	3,178,470	1,516,275	674,380	296,461	1,064,032	38,352,507
2003	30,389,503	2,243,567	4,935,923	2,851,214	1,023,026	322,260	507,407	42,272,900
2004	33,700,936	1,993,768	5,675,020	2,432,319	1,165,757	213,600	423,237	45,604,637

NOTES:

(1) Includes General, Special Revenue and Debt Service Funds of Primary Government.

Columbia County, Georgia

Table 3

**PROPERTY TAX LEVIES AND COLLECTIONS (1)  
BY TAX YEAR**

**LAST TEN YEARS**

Calendar Year of Levy	Total Tax Levy (4)	Total Tax Collections (2)	Percent Collected	Delinquent Taxes (3)	Percent Delinquent
1995	\$ 33,670,995	\$ 33,670,995	100.00%	\$ -	0.00%
1996	35,343,923	35,342,110	99.99%	1,813	0.01%
1997	36,215,224	36,213,151	99.99%	2,073	0.01%
1998	39,815,179	39,811,539	99.99%	3,640	0.01%
1999	40,855,933	40,847,981	99.98%	7,952	0.02%
2000	43,108,513	43,076,769	99.93%	31,744	0.07%
2001	45,088,003	45,040,968	99.90%	47,035	0.10%
2002	46,895,492	46,751,536	99.69%	143,956	0.31%
2003	50,411,046	50,146,072	99.47%	264,974	0.53%
2004	58,983,093	52,436,659	88.90%	6,546,434	11.10%

SOURCE: Tax Commissioner's Office

NOTES:

(1) Above amounts include taxes levied and collected for the Columbia County Board of Commissioners, the Columbia County Board of Education, State of Georgia, and other municipalities within Columbia County.

(2) Total Tax Collections are as of November 16, 2004.

(3) 2004 property taxes are due November 15, 2004.

(4) Total tax levy includes all adjustments made to original approved digest as of November 15, 2004

Table 4

**ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY**

**LAST TEN YEARS**

Calendar Year of Levy	Assessed Value (1): Real Property (2)	Personal Property	Motor Vehicle	Mobile Homes	Public Utilities	Total Assessed Value of Property	Less: M & O Exemptions	Total: Net Assessed Value	Total Estimated Actual Value	Ratio of Net Assessed Value to Total Estimated Actual Value
1995	\$1,259,733,837	\$120,249,501	\$170,607,218	\$7,039,371	\$43,390,852	\$1,601,020,779	(\$125,563,861)	\$1,475,456,918	\$4,002,551,948	36.86%
1996	1,319,171,555	139,935,691	177,620,544	7,411,689	44,689,861	1,688,829,340	(146,404,217)	1,542,425,123	4,222,073,350	36.53%
1997	1,381,370,723	147,173,343	201,935,533	9,287,109	45,018,373	1,784,785,081	(155,915,032)	1,628,870,049	4,461,962,703	36.51%
1998	1,462,125,538	157,798,551	202,267,930	9,362,105	46,648,199	1,878,202,323	(165,293,687)	1,712,908,636	4,691,431,243	36.51%
1999	1,560,709,822	170,516,511	210,452,787	13,596,286	46,672,921	2,001,948,327	(183,557,192)	1,818,391,135	5,004,870,817	36.33%
2000	1,698,045,665	191,960,824	232,554,654	13,605,887	46,656,796	2,182,823,826	(203,197,278)	1,979,626,548	5,457,059,565	36.28%
2001	1,856,724,006	228,476,830	260,114,310	13,505,383	46,110,040	2,404,930,569	(233,029,706)	2,171,900,863	6,012,326,423	36.12%
2002	1,922,410,017	233,705,404	264,703,966	12,789,471	46,343,527	2,479,952,385	(247,371,998)	2,232,580,387	6,199,880,963	36.01%
2003	2,067,487,973	234,157,580	267,976,520	11,959,826	47,691,780	2,629,273,679	(251,887,437)	2,377,386,242	6,573,184,198	36.17%
2004	2,263,819,288	229,529,099	273,784,980	11,294,070	49,646,249	2,828,073,686	(237,776,088)	2,590,297,598	7,070,184,215	36.64%

SOURCE: Tax Commissioner's Office

## NOTES:

(1) Under Georgia law, property, other than timber, is assessed for taxes at 40% of fair market value.

(2) Includes assessed value of timber.

Columbia County, Georgia

Table 5

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUE)**

**LAST TEN YEARS**

Calendar Year	State of Georgia	<u>COUNTY GOVERNMENT</u>					<u>COUNTY SCHOOL DISTRICT</u>		Total Unincorporated Area	Total Incorporated Area
		Gross County M & O	County LOST Reduction (1)	County Net M & O	County Fire (2)	County Debt Service	School M & O	School Debt Service		
1995	0.25	9.97	(3.34)	6.63		0.07	14.76	3.75	25.46	25.46
1996	0.25	9.88	(3.33)	6.55		0.15	14.76	3.75	25.46	25.46
1997	0.25	10.25	(3.68)	6.57		0.13	17.51	0.50	24.96	24.96
1998	0.25	9.92	(3.36)	6.56		1.14	17.51	0.50	25.96	25.96
1999	0.25	10.27	(3.71)	6.56		1.14	17.51	0.00	25.46	25.46
2000	0.25	10.26	(3.70)	6.56		1.14	17.18	0.00	25.13	25.13
2001	0.25	11.05	(3.70)	7.35		0.35	17.18	0.00	25.13	25.13
2002	0.25	10.65	(3.60)	7.05		0.65	17.18	0.00	25.13	25.13
2003	0.25	10.62	(3.69)	6.93		0.77	17.18	0.00	25.13	25.13
2004	0.25	10.63	(3.70)	6.93	1.68	0.77	17.18	0.00	26.81	25.13

SOURCE: Tax Commissioner's Office

NOTES:

(1) Rollback of property taxes based on the receipt of sales tax revenues as required by Georgia Law.

(2) Fire tax applies to unincorporated areas only.

(Continued)

Table 5

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUE)**

**LAST TEN YEARS**

Calendar Year	CITY OF HARLEM				CITY OF GROVETOWN			
	City of Harlem Gross	Harlem LOST Reduction (1)	City of Harlem Net M & O	Total Harlem & County	City of Grovetown Gross	Grovetown LOST Reduction (1)	City of Grovetown Net M & O	Total Grovetown & County
1995	20.62	(15.12)	5.50	30.96	24.34	(19.64)	4.70	30.16
1996	21.65	(16.15)	5.50	30.96	22.66	(17.96)	4.70	30.16
1997	19.01	(13.51)	5.50	30.46	22.45	(17.75)	4.70	29.66
1998	22.55	(17.05)	5.50	31.46	21.27	(16.57)	4.70	30.66
1999	24.90	(19.40)	5.50	30.96	20.35	(15.65)	4.70	30.16
2000	24.91	(19.41)	5.50	30.63	21.08	(16.38)	4.70	29.83
2001	26.74	(21.24)	5.50	30.63	20.25	(15.55)	4.70	29.83
2002	26.62	(21.12)	5.50	30.63	19.58	(14.94)	4.64	29.77
2003	27.25	(21.83)	5.42	30.55	17.56	(12.92)	4.64	29.77
2004	24.08	(18.66)	5.42	30.55	17.38	(12.74)	4.64	29.77

SOURCE:

NOTES:

(1) Rollback of property taxes based on the receipt of sales tax revenues as required by Georgia Law.

(Concluded)



## Columbia County, Georgia

Table 6

**PRINCIPAL TAXPAYERS**  
**December 31, 2004**

<u>TAXPAYER</u>	<u>ACTIVITY</u>	<u>2004 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>	<u>COUNTY TAXES LEVIED (1)(2)</u>	<u>PERCENTAGE OF TOTAL COUNTY TAXES LEVIED</u>
Georgia Power	Electric Power Utility	\$ 24,422,002	0.94%	\$ 188,049	1.05%
Quebecor World Inc	Catalog Printing	23,233,637	0.90%	175,938	0.98%
John Deere Commercial Products	Small Tractor Assembly	20,008,809	0.77%	154,068	0.86%
Club Car Inc	Utility/Golf Carts	16,070,153	0.62%	123,740	0.69%
Bell South Telecommunications	Telephone Utility	12,481,472	0.48%	96,107	0.54%
Wal-Mart Real Estate Business	Retail	11,232,724	0.43%	86,492	0.48%
Pollard Land Company	Timber Processing	11,177,778	0.43%	85,885	0.48%
Greenfield Industries	Tool Manufacturing	7,839,009	0.30%	60,360	0.34%
Atlanta Gas Light Company	Natural Gas Utility	6,370,765	0.25%	49,055	0.27%
Georgia Iron Works	Pump Manufacturing	<u>6,075,142</u>	<u>0.23%</u>	<u>46,779</u>	<u>0.26%</u>
Total principal taxpayers		<u>\$ 138,911,491</u>	<u>5.36%</u>	<u>\$ 1,066,473</u>	<u>5.94%</u>
Net assessed value/taxes levied (2004)		<u>\$ 2,590,297,598</u>		<u>\$ 17,950,762</u>	

SOURCE: Tax Commissioner's Office

## Notes:

(1) Includes taxes levied for Columbia County Board of Commissioners only.

(2) Does not include taxes levied in Special Districts for fire services in unincorporated areas.

Columbia County, Georgia

Table 7

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

Columbia County has not incurred any Special Assessment Debt

Columbia County, Georgia

Table 8

**COMPUTATION OF LEGAL DEBT MARGIN**

**June 30, 2004**

	<u>Bond Digest</u>	<u>Maintenance and Operations Digest</u>
Net Assessed Value:		
Assessed Value	\$2,828,073,686	\$2,828,073,686
Less Applicable Exemptions	<u>(203,164,088)</u>	<u>(237,776,088)</u>
Net Assessed Value	<u>\$2,624,909,598</u>	<u>\$2,590,297,598</u>
Legal Debt Margin:		
Debt Limitation - 10% of net assessed value	\$262,490,960	<u>\$259,029,760</u>
General Obligation Bonds applicable to debt limitation	<u>(27,470,000)</u>	
Legal Debt Margin	<u>\$235,020,960</u>	
Debt Guaranteed by General Fund Revenues:		
Development Authority Revenue Bonds		\$3,895,000
Solid Waste Management Authority Revenue Bonds		<u>2,375,000</u>
Debt Guaranteed by General Fund Revenues		<u>\$6,270,000</u>

Table 9

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA**

**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Population (1)	Net Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1995	81,491	\$ 1,475,456,918	\$ 1,125,000	\$ 200,460	\$ 924,540	0.06%	\$ 11
1996	83,077	1,542,425,123	955,000	40,945	914,055	0.06%	11
1997	85,106	1,628,870,049	780,000	25,714	754,286	0.05%	9
1998	86,675	1,712,908,636	595,000	1,669	593,331	0.03%	7
1999	88,280	1,818,391,135	29,115,000	1,350,715	27,764,285	1.53%	315
2000	89,826	1,979,626,548	28,905,000	1,984,204	26,920,796	1.36%	300
2001	91,944	2,171,900,863	28,515,000	2,628,666	25,886,334	1.19%	282
2002	94,958	2,232,580,387	28,245,000	3,355,234	24,889,766	1.11%	262
2003	97,220	2,377,386,242	27,895,000	715,729	27,179,271	1.14%	280
2004	99,985	2,590,297,598	27,470,000	848,444	26,621,556	1.03%	266

## NOTES:

(1) Source: The Georgia County Guide and the Columbia County Planning Department.

(2) From Table 4.

(3) Amount does not include revenue bonds.

(4) Amount available for repayment of general obligation bonds.



Columbia County, Georgia

Table 10

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED  
DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1)**

**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Principal	Interest (2)	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to General Governmental Expenditures
1995	\$ 155,000	\$ 69,988	\$ 224,988	\$ 22,906,713	0.98%
1996	170,000	61,488	231,488	22,784,293	1.02%
1997	175,000	52,128	227,128	25,060,003	0.91%
1998	185,000	41,950	226,950	25,557,310	0.89%
1999	195,000	401,700	596,700	28,353,339	2.10%
2000	210,000	1,454,420	1,664,420	31,690,422	5.25%
2001	390,000	1,441,978	1,831,978	34,035,568	5.38%
2002	270,000	1,428,892	1,698,892	35,121,585	4.84%
2003	350,000	1,419,499	1,769,499	40,229,684	4.40%
2004	425,000	1,406,354	1,831,354	45,761,146	4.00%

NOTES:

(1) Includes General, Special Revenue and Debt Service Funds of Primary Government.

(2) Excludes bond issuance and other costs.

(3) From Table 1.

**COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT  
GENERAL OBLIGATION BONDS**

**June 30, 2004**

	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Columbia County	Amount Applicable to Columbia County
Direct General Obligation Debt: Columbia County	\$27,470,000	100.00%	\$27,470,000
Overlapping General Obligation Debt: Columbia County Board of Education (1)	<u>45,245,000</u>	100.00%	<u>45,245,000</u>
Total Direct and Overlapping General Obligation Debt	<u><u>\$72,715,000</u></u>		<u><u>\$72,715,000</u></u>

NOTES:

(1) Per the Columbia County Board of Education

Table 12

**REVENUE BOND COVERAGE  
WATER AND SEWERAGE DEPARTMENT**

**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30,	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt service Requirements (3)			Coverage
				Principal	Interest (4)	Total	
1995	\$ 8,629,763	\$ 4,384,649	\$ 4,245,114	\$ 1,260,000	\$ 2,074,816	\$ 3,334,816	1.27
1996	13,342,239	4,417,286	8,924,953	4,976,177	2,263,099	7,239,276	1.23
1997	10,158,778	4,316,241	5,842,537	2,055,762	2,179,984	4,235,746	1.38
1998	11,462,003	4,607,053	6,854,950	1,630,001	2,275,220	3,905,221	1.76
1999	13,229,156	5,305,150	7,924,006	1,710,000	2,307,334	4,017,334	1.97
2000	14,916,472	5,783,695	9,132,777	1,780,000	2,305,079	4,085,079	2.24
2001	14,695,694	6,170,639	8,525,055	1,875,000	3,211,108	5,086,108	1.68
2002	15,334,220	7,187,774	8,146,446	2,115,000	2,000,840	4,115,840	1.98
2003	16,375,630	7,518,751	8,856,879	2,540,000	2,002,424	4,542,424	1.95
2004	16,898,021	9,202,214	7,695,807	2,690,000	1,956,590	4,646,590	1.66

## NOTES:

(1) Total revenues excluding interest income on construction fund.

(2) Total operating expenses exclusive of depreciation and amortization.

(3) Includes principal and interest of revenue bonds only. It does not include debt defeasance transactions.

(4) Excludes capitalized interest.

Table 13

**DEMOGRAPHIC STATISTICS****LAST TEN YEARS**

Year	Population(1)	Per Capita Income	Median Age	School Enrollment (2)	Number of Business Establishments (3)(4)	Taxable Sales in Thousands	Unemployment Rate(5)
1995	81,491	\$ 19,429	31.2	16,528	2,540	577,872	4.20%
1996	83,077	21,017	31.2	17,100	2,658	643,106	4.10%
1997	85,106	22,014	31.2	17,979	2,731	692,144	3.90%
1998	86,675	23,346	31.2	18,582	2,845	748,055	3.30%
1999	88,280	24,142	31.2	18,664	2,936	N/A	3.10%
2000	89,826	25,707	31.2	18,690	2,933	832,828	2.90%
2001	91,944	26,487	35.4	18,775	3,065	870,927	2.60%
2002	94,958	30,345	35.4	19,042	3,662	935,398	3.40%
2003	97,220	N/A	35.4	19,633	3,960	N/A	2.90%
2004	99,985	N/A	35.4	20,167	4,039	N/A	2.50%

SOURCE: Georgia County Guide, University of Georgia

NOTES: N/A = Not Available

(1) Years 1992 - 1999 are Census Bureau Estimates as of July 1 of each year. Year 2000 was an actual Decennial Census Year.

(2) Per Columbia County Board of Education. Enrollment figures are as of November 4, 2004.

(3) Per Columbia County Planning and Development Services as of September 28, 2004.

(4) As of January 1, 1995, the Occupational Tax law and the requirements for business licenses changed.

(5) Per the Georgia Department of Labor for year 2000.



Table 14

**PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS****LAST TEN YEARS**

Year	Property Value (1)			Construction (2)			Bank Deposits *
	Commercial (3)	Residential	Total	Commercial/Industrial Number of Units	Residential Number of Units	Total Value*	
1995	\$ 769,177,475	\$ 3,233,374,473	\$ 4,002,551,948	56	874	117,424	\$ 341,411
1996	863,617,485	3,358,455,865	4,222,073,350	31	811	101,092	357,818
1997	1,296,610,540	3,165,352,163	4,461,962,703	66	868	108,424	494,388
1998	1,734,508,143	2,956,923,100	4,691,431,243	68	1,272	137,665	575,212
1999	1,855,214,320	3,149,656,498	5,004,870,817	106	1,184	146,354	593,152
2000	2,025,983,450	3,431,076,115	5,457,059,565	100	943	149,633	632,732
2001	2,379,195,248	3,633,131,175	6,012,326,423	70	1,059	175,897	709,156
2002	2,350,907,935	3,848,973,028	6,199,880,963	68	1,489	204,726	808,763
2003	2,436,750,450	4,136,433,748	6,573,184,198	53	1,148	243,865	889,000
2004	2,559,082,590	4,511,101,625	7,070,184,215	49	1,180	214,818	N/A

SOURCE: Columbia County Tax Commissioner  
Columbia County Engineering Services  
The Georgia County Guide

NOTES: N/A = Not Available  
\* Amounts expressed in thousands

(1) Total Estimated Actual Value of Property from Table 4.

(2) 2003 construction measures are as of November 1, 2003.

(3) Includes all property not classified as residential.

## MISCELLANEOUS STATISTICS

June 30, 2004

Date of Incorporation	1790
Form of Government	Five Member Board of Commissioners
Number of Employees:	
Police	308
Other	435
Area in square miles	290
Columbia County Facilities and Services:	
Miles of County maintained roads	638
Culture and Recreation:	
Gym Complex Center	1
Community Centers	3
Parks	10
Libraries	3
Miles of lake shoreline	1,200
Police Protection:	
Number of Personnel	308
Number of calls for service	52,333
Number of prisoners processed	3,154
Civil & criminal cases processed	8,012
Court System:	
Number of traffic cases	9,662
Number of marriage licenses	284
Number of gun permits	584
Fish & Game cases	169
Sewer System:	
Number of treatment plants	4
Maximum daily capacity of treatment plant in gallons	9,050,000
Number of Accounts	25,170
Water System:	
Daily water treatment production capacity in gallons	39,000,000
Number of Accounts	31,240
Facilities and Services not included in the reporting entity:	
Education:	
Number of elementary schools	15
Number of middle schools	7
Number of high schools	4
Number of alternative schools	1
Fire Protection:	
Number of fire stations	17
Medical Facilities in the Metro Augusta area:	
Number of hospitals	7
Number of patient beds	3,000

# **Revenue Bonds Disclosure**



**COLUMBIA COUNTY, GEORGIA**  
**Water and Sewerage Revenue Bonds**  
**Continuing Disclosure**

**Water and Sewer Rates**

The following water and sewerage rates became effective in April 2004.

Residential

<u>Water Tap Size</u>	<u>Water</u>		<u>Sewer</u>	
	<u>Amount</u>	<u>Base</u>	<u>Per 1,000 gallons</u>	<u>Base</u>
1" and Smaller	<10,000 gallons	\$7.55	\$1.55	\$8.87
	>10,000 gallons and	7.55	2.15	\$1.74
	>30,000 gallons	7.55	3.12	
	>50,000 gallons	7.55	4.23	
				Levelized Winter Billing

Commercial

<u>Water Tap Size</u>	<u>Water</u>		<u>Sewer</u>	
	<u>Base</u>	<u>Per 1,000 gallons</u>	<u>Base</u>	<u>Per 1,000 gallons</u>
1.0"	\$13.39	\$1.56	\$15.81	\$1.74
1.5"	30.13	1.56	35.57	1.74
2.0"	53.44	1.56	63.22	1.74
3.0"	120.52	1.56	142.25	1.74
4.0"	214.27	1.56	252.92	1.74
6.0"	481.58	1.56	572.22	1.74

Source: Columbia County Water and Sewer Services Division.

**Tap and Connection Charges**

All water and sewer tap-in fees are based on three different conditions that exist in the System. These conditions are as follows:

(A) Applicant applies for a tap inside a developed area in which the developer has furnished water and/or sewer mains, taps, and meter boxes.

(B) Applicant applies for a tap inside a developed area in which the developer has furnished only the water and/or sewer mains.

(C) Applicant lives adjacent to a water and/or sewer main installed by the System.

*Residential Water Tap-in Fees.*

- (1) Cost of 5/8" residential service tap:
  - (A) \$308
  - (B) 616
  - (C) 924
- (2) Cost of 1" residential service tap:
  - (A) \$424
  - (B) 693
  - (C) 1,040



- (3) Cost of 1 1/2" residential service tap:
- |     |        |
|-----|--------|
| (A) | \$ 539 |
| (B) | 924    |
| (C) | 1,156  |

*Residential Sewer Tap-in Fees.*

- (1) Cost for residential sewer tap:
- |     |       |
|-----|-------|
| (A) | \$616 |
| (B) | 769   |
| (C) | 924   |

*Commercial Water and Sewer Tap-In Fees.*

- (1) Cost for 1" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$308	\$ 769
(B)	769	1,077
(C)	1,155	1,284

- (2) Cost for 1 1/2" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$769	\$ 924
(B)	1,000	1,194
(C)	1,385	1,455

- (3) Cost for 2" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$1,001	\$3,983
(B)	1,300	4,773
(C)	1,800	5,389

- (4) Cost for 3" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$2,080	\$6,467
(B)	2,617	7,237
(C)	3,080	8,007

- (5) Cost for 4" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$3,388	\$11,548
(B)	4,157	12,219
(C)	4,620	13,088

### Top Ten Customers

The following table shows the ten largest users of the System and the revenues derived from such customers for the fiscal year ended June 30, 2004.

<u>User</u>	<u>Business</u>	<u>Total Revenues</u>	<u>Percentage of Total Operating Revenues</u>
City of Grovetown	Local Government	\$263,397	1.57%
Quebecor	Manufacturer	170,526	1.01
City Hall (Harlem)	Local Government	106,851	0.63
Columbia County Board of Education	Local Government	51,041	0.30
Brandon Wilde	Retirement Community	48,652	0.29
Walden Glen Apartments	Apartment Complex	46,917	0.28
Wedgewood Apartments	Apartment Complex	36,882	0.22
Jensens Inc. (Wymberly)	Retirement Community	34,507	0.21
Perisseuma Bus Group	Apartment Complex	31,308	0.19
Shenandoah Ridge Assoc	Apartment Complex	29,776	0.18
Total		<u>\$819,857</u>	<u>4.88%</u>

Source: Columbia County Water and Sewer Services Division.

(6) Cost for 6" service for commercial use:

	<u>Water</u>	<u>Sewer</u>
(A)	\$6,775	\$23,098
(B)	7,545	25,407
(C)	8,469	26,947

Source: Columbia County Water and Sewer Services Division.

### Total Customers

The following table presents the number of customers of the System for the last ten years.

#### Water and Sewerage Customers

<u>Year</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
1995	21,306	15,824	37,130
1996	22,235	16,911	39,146
1997	23,197	17,919	41,116
1998	24,009	18,833	42,842
1999	25,069	19,739	44,808
2000	26,001	20,536	46,537
2001	26,919	21,281	48,200
2002	28,054	22,332	50,386
2003	29,853	23,882	53,735
2004	31,240	25,170	56,410

Source: Columbia County Water and Sewer Services Division.

## Historical Water and Wastewater Demand

Set forth below are water demand statistics for the past five fiscal years.

<u>Plant</u>		<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Blanchard	Avg. Flow MGD	10.14	9.91	10.10	9.67	11.64
3.17 MGD	Max. Flow MGD	22.48	16.86	20.84	14.94	23.26
Clark's Hill	Avg. Flow MGD	1.54	1.72	1.73	1.90	2.70
8.0 MGD	Max. Flow MGD	2.50	3.01	3.51	3.82	3.98
Total	Avg. Flow MGD	11.68	11.63	11.83	11.57	14.34
	Max. Flow MGD	24.98	19.87	24.35	18.76	27.24

Source: Columbia County Water and Sewer Services Division.

Set forth below are wastewater demand statistics for the past five fiscal years.

<u>Plant</u>		<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Reed Creek	Avg. Flow MGD	3.11	3.22	3.07	3.32	3.31
4.55 MGD	Max. Flow MGD	4.80	4.65	4.08	5.50	4.46
Crawford Creek	Avg. Flow MGD	0.91	0.98	0.91	1.06	0.88
1.5 MGD	Max. Flow MGD	1.34	1.39	1.24	1.90	1.98
Little River	Avg. Flow MGD	1.72	1.79	2.00	2.39	2.42
3.0/6.0 MGD	Max. Flow MGD	3.14	2.59	2.71	3.62	2.99

Source: Columbia County Water and Sewer Services Division.

### Three Year Operating History

Set forth below is a historical, comparative summary of the operating revenues of the System for the past three fiscal years. For more detailed information regarding the financial results and condition of the System, see the audited financial statements of the System for the fiscal years ended June 30, 2004, included in the financial section of the Comprehensive Annual Financial Report. The information in the following table has been extracted from the audited financial statements of the County for the fiscal years ended June 30, 2002 through 2004.

#### COLUMBIA COUNTY WATER AND SEWERAGE SYSTEM

##### Summary of Operating Results

Fiscal Years Ended June 30

	<u>2002</u>	<u>2003</u>	<u>2004</u>
Operating Revenue			
Charges for Services	\$14,619,971	\$14,818,766	\$15,450,547
Tap Fees	<u>863,564</u>	<u>1,278,702</u>	<u>1,340,324</u>
Total Operating Revenue	<u>15,483,535</u>	<u>16,097,468</u>	<u>16,790,871</u>
Operating Expenses			
Operating Expenses	7,187,774	7,518,751	9,202,214
Depreciation and Amortization	<u>3,778,252</u>	<u>4,305,952</u>	<u>4,449,845</u>
Total Operating Expenses	<u>10,966,026</u>	<u>11,824,703</u>	<u>13,652,059</u>
Operating Income	<u>4,517,509</u>	<u>4,272,765</u>	<u>3,138,812</u>
Non-Operating Revenues and (Expenses)			
Interest Income	918,302	290,766	161,438
Interest Expense	(2,107,218)	(2,099,158)	(2,043,152)
Other	<u>344,837</u>	<u>0</u>	<u>0</u>
Total Non-Operating Revenue (Expenses)	<u>(844,079)</u>	<u>(1,808,392)</u>	<u>(1,881,714)</u>
Income before Contributions/Transfers	<u>3,673,430</u>	<u>2,464,373</u>	<u>1,257,098</u>
Contributions/Transfers			
Capital Contributions	2,297,201	2,129,501	2,954,986
Transfers	<u>(628,569)</u>	<u>0</u>	<u>0</u>
Total Contributions/Transfers	<u>1,668,632</u>	<u>2,129,501</u>	<u>2,954,986</u>
Net Income/Change in Net Assets	<u>\$5,342,062</u>	<u>\$4,593,874</u>	<u>\$4,212,084</u>

### Historical Debt Service Coverage

The following table shows the historical debt service coverage of the System for the past three fiscal years.

	Fiscal Year Ended June 30		
	<u>2002</u>	<u>2003</u>	<u>2004</u>
Net Income/Change in Net Assets	\$5,342,062	\$4,593,874	\$4,212,084
Plus:			
Interest Expense	2,107,218	2,099,158	2,043,152
Depreciation and Amortization	<u>3,778,252</u>	<u>4,305,952</u>	<u>4,449,845</u>
	\$5,885,470	\$6,405,110	\$6,492,997
Less:			
Interest Income on Construction			
Fund and Investment Account	\$ 439,048	\$ 12,604	\$ 54,288
Capital Contributions	2,297,201	2,129,501	2,954,986
Other Nonrecurring Revenue	<u>344,837</u>	<u>0</u>	<u>0</u>
	<u>\$3,081,086</u>	<u>\$2,142,105</u>	<u>\$3,009,274</u>
Net Income Available for Debt Service	<u>\$8,146,446</u>	<u>\$8,856,879</u>	<u>\$7,695,807</u>
Total Annual Debt Service <sup>(1)</sup>	<u>\$4,115,840</u>	<u>\$4,542,424</u>	<u>\$4,646,590</u>
Historical Debt Service Coverage	1.98x	1.95x	1.66x

<sup>(1)</sup> Total annual debt service includes principal and interest of outstanding revenue bonds only, excludes GEFA Loans.



**General Obligation  
Bonds  
Disclosure**

**COLUMBIA COUNTY, GEORGIA**  
**General Obligation Bonds**  
**Continuing Disclosure**

**Tax Collection**

The Columbia County Tax Commissioner collects taxes which have been levied by the State of Georgia, the County, the Columbia County School District and the Cities of Grovetown and Harlem. Tax bills are normally mailed in September and may be paid without interest or penalty through November 15th of each year. However, whenever the tax bills are mailed a taxpayer has 60 days to pay. After the due date, interest at the rate of 1% per month (or any portion thereof) and a penalty fee of 10% per annum (after 90 days) are added.

<u>Calendar Year of Levy</u>	<u>Total Levy<sup>(1)</sup></u>	<u>Total Tax Collections<sup>(2)</sup></u>	<u>% of Total Levy Collected</u>	<u>Outstanding Delinquent Taxes</u>
2000	43,108,513	43,076,769	99.93	31,744
2001	45,088,003	45,040,968	99.90	47,035
2002	46,895,492	46,751,536	99.69	143,956
2003	50,411,046	50,146,072	99.47	264,974
2004	58,983,093	52,436,659	88.90	6,546,434

<sup>(1)</sup> Includes all taxes levied by the County, the Columbia County School District, the State of Georgia and the municipalities located within the County.

<sup>(2)</sup> As of November 15, 2004.

Source: Columbia County Tax Commissioner.

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# **Historical Property Tax Data**

The following table presents the assessed value (40% of fair market value, except timber which is 100% of fair market value) of taxable property within the County for the last five calendar years.

	<u>Assessed Values</u>									
	<u>Real and Personal Property<sup>(3)</sup></u>	<u>Motor Vehicles</u>	<u>Mobile Homes</u>	<u>Public Utilities</u>	<u>Gross Tax Digest</u>	<u>Bond Exemptions</u>	<u>General Obligation Bond Tax Digest<sup>(1)</sup></u>	<u>Maintenance &amp; Operations Exemptions</u>	<u>Maintenance &amp; Operations Tax Digest<sup>(2)</sup></u>	<u>Estimated Actual Value</u>
2000	1,890,006,489	232,554,654	13,605,887	46,656,796	2,182,823,826	(171,698,589)	2,011,125,237	(203,197,278)	1,979,626,548	5,457,059,565
2001	2,085,200,836	260,114,310	13,505,383	46,110,040	2,404,930,569	(201,181,313)	2,203,749,256	(233,029,706)	2,171,900,863	6,012,326,423
2002	2,156,115,421	264,703,966	12,789,471	46,343,527	2,479,952,385	(213,562,493)	2,266,389,892	(247,371,998)	2,232,580,387	6,199,880,963
2003	2,301,645,553	267,976,520	11,959,826	47,691,780	2,629,273,679	(217,793,437)	2,411,480,242	(251,887,437)	2,377,386,242	6,573,184,198
2004	2,493,348,387	273,784,980	11,294,070	49,646,249	2,828,073,686	(203,164,088)	2,624,909,598	(237,776,088)	2,590,297,598	7,070,184,215

<sup>(1)</sup>Total assessed value, after deducting exemptions, for purposes of levying tax for County's general obligation bonds.

<sup>(2)</sup>Total assessed value, after deducting exemptions, for purposes of levying tax for the support and maintenance of the County.

<sup>(3)</sup>Includes assessed value of timber.

Source: Columbia County Tax Commissioner.

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## Tax Rates - Mills

Set forth below is information concerning the rate of levy of property taxes per \$1,000 of assessed value (millage rates) of the County for the past five calendar years.

Calendar Year	County			School District	State of Georgia	Totals	
	Net M&O	Debt Service	Fire(1)			Unincorporated Area	Incorporated Area
2000	6.56	1.14		17.18	0.25	25.13	25.13
2001	7.35	0.35		17.18	0.25	25.13	25.13
2002	7.05	0.65		17.18	0.25	25.13	25.13
2003	6.93	0.77		17.18	0.25	25.13	25.13
2004	6.93	0.77	1.68	17.18	0.25	26.81	25.13

(1) Fire Tax applies to unincorporated areas only.

Source: Columbia County Tax Commissioner.

## Principal Taxpayers

Set forth below are the ten largest taxpayers of the County in 2004. No independent investigation has been made of, and consequently no representation can be made as to, the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the County.

	<u>Taxpayer</u>	<u>Assessed Valuation</u>	<u>Taxes Levied</u>
1.	Georgia Power	\$24,422,022	\$188,049
2.	Quebecor World Inc.	23,233,637	175,938
3.	John Deere Commercial Products	20,008,809	154,068
4.	Club Car Inc.	16,070,153	123,740
5.	Bell South Telecommunications	12,481,472	96,107
6.	Walmart Real Estate Business	11,232,724	86,492
7.	Pollard Land Company	11,177,778	85,885
8.	Greenfield Industries	7,839,009	60,360
9.	Atlanta Gas Light Company	6,370,765	49,055
10.	Georgia Iron Works	6,075,142	46,779
		<u>\$138,911,491</u>	<u>\$1,066,473</u>

Source: Columbia County Tax Commissioner.